IIX Summer Apprentice Program 2020

About IIX:

IIX is a global organization dedicated to building a more inclusive world by changing financial systems and innovating solutions for women empowerment, climate action, and community resilience. Over the past decade, we have built the world’s largest crowd-funding platform for impact investing (Impact Partners), created innovative financial products such as the Women's Livelihood Bond, operated award-winning enterprise technical assistance programs such as IIX ACTS, and established an Impact Institute for training and education. To date, our work has spanned 46 countries, unlocked US$127 million of private sector capital to support 150+ enterprises, avoided over a million tons of carbon and impacted over 77 million direct and household lives. The foundation of IIX's work is its proprietary Impact Assessment which effectively measures the social and environmental impact of the investment and gives value to the voices of the underserved. IIX has received numerous awards for its work including the Oslo Business for Peace Award, the ‘Nobel Prize for Business.’

For more information about IIX, please visit www.iixglobal.com.

About an apprenticeship with IIX:

You will join a highly effective team that provides you with an un-paralleled hands-on exposure to the Impact Investing and Social Finance space. You will thrive in applying finance and economic principles to tackle development issues and excel in creating solutions using structured strategies and innovative programs that address and solve the world’s most pressing problems, from food security to inclusive finance to clean energy. You will become a global development leader who has a passion for international development and you will get involved in work that makes a difference.

When you join IIX, you embark on 12 rewarding summer weeks where we are heavily invested in your professional development, as we will build on your strengths and help you gain new skills with training, encouragement and guidance in the right direction. The work experience at IIX is a value addition to advance your career, providing you invaluable exposure to the rapidly growing impact investing space.

With the knowledge gained at IIX, you will WANT to instigate change.

Thus, as a successful apprentice, you should be:

- **Mission driven:** Commitment to social finance and impact investing as a path to unlock society’s potential to effect social change is essential for a happy and successful tenure at IIX.
- **Results oriented:** At IIX, we manage toward impact maximization and produce measurable returns. These results strengthen the ecosystem and transform existing realities by helping impact enterprises magnify their impact and scale.
- **Resourceful:** While IIX is a seasoned stakeholder in the impact enterprise and impact investing space in Asia, we pride ourselves on creating new opportunities. Being resourceful and skilled at mobilizing human, financial and political resources to achieve IIX’s mission is a key part of the role.

Some of our clients include foundations such as the Rockefeller Foundation and Bank of America-Merrill Lynch Foundation, corporations such as Standard Chartered Bank and KKR, international non-profits such as Oxfam.
and World Vision, multilateral institutions such as the Asian Development Bank, UN Agencies such as UNDP, and government agencies such as USAID and Sida.

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IIX is pleased to announce the opening of the application for the 2020 Summer Apprenticeship Program.

About the IIX Summer Program:

1. Overview

As an apprentice team member, you will learn about our businesses and build career-enhancing skills. This program is open to third and fourth year undergraduate and graduate level students from any field of study. While your discipline or major is not important, we’re looking for students with an outstanding record of academic achievement and an interest in changing the world by changing the financial markets.

A financial background is not necessary. Your area or major of concentration is less important to us than your potential. Whether you’ve distinguished yourself in economics or history, the next phase of your career will be shaped by your passion, energy and vision. We encourage you to apply, provided you share an interest in connecting the back streets with wall streets, and have demonstrated strong academic performance and professional drive.

2. The Experience

We provide our new apprentices with the tools necessary for professional growth and career advancement. As a new apprentice, you will learn a great deal about the firm and how we do business and about the whole sector. You will gain the skills and knowledge necessary to support our businesses.

As part of the Summer Program, you will receive formal training followed by department-specific training. You will also receive ongoing training, based on your specific skill needs and interests, to bolster your professional development through learning in the workplace. There will be targeted skills enhancement workshops, discussions and team based projects apart from the daily and ad-hoc tasks. There will also be field visits to Singapore-based social enterprises.

The IIX Summer Program is based in the Singapore headquarters. We will provide a small stipend for food & local transport. The apprenticeship program is an intensive program where all apprentices will be participating as a core member of each team. Selected apprentices may also get field experience to support our work in South and Southeast Asia. An apprenticeship at IIX can open the doors for you to join the IIX team full time if you perform exceptionally well. Some of our full time staff have gone on to study at top Business Schools for their post graduate studies, for example at Yale, Georgetown, INSEAD, Columbia SIPA among others.

The IIX Apprentice Program will run from 18 May 2020 to 7 August 2020 for a total of 12 weeks.

Our Core Teams:

Impact Partners: The successful candidate will assist the Impact Partners team to conduct Impact enterprise and investor outreach. This will include direct engagement with investors, high-net worth individuals and banks, so fluency in finance is needed. This individual will also work with and assess Impact enterprises to prepare
them for **Impact Partners** listing (examining financial reports, business plans, understanding capital needs), guiding them to be investor-ready and managing their capital raising process. This work will include financial modelling and analysis, process management and building trusted relationships. The apprentice team member will also work closely to measure and communicate the social and environmental impact that IEs are having. Impact assessments provide detailed projection and data collection tools as well as recommendations, to help magnify the social and environmental performance of an IE as well as enhance transparency and accountability to stakeholders and funders.

**Growth & Innovation:** Cultivate important relationships and initiatives that will result in strategic partnerships with IIX. This team focuses on developing and marketing IIX’s products and services to fulfill needs in the social enterprise and impact investment community. Conduct research and analysis of impact enterprises and the impact investing space, including country-wide, sector-specific or ecosystem-targeted research and broader policy perspectives. Our research culminates in published reports that are widely disseminated.

**Innovative Finance:** Support the structuring of pooled credit vehicles and contribute to IIX’s other areas of work. The team performs credit analysis, provides financial analysis and full credit reports on selected impact enterprises and micro-finance institutions and assist in raising and structuring credit facilities and/or investment capital for IEs and MFIs through participation in the transaction process.

**Advocacy and Knowledge Management:** Build strategic messaging and initiatives that promote the impact investing and social enterprise space in Asia. Work closely across both IIX and IIX Foundation to build cohesive and compelling stories of how social capital markets influence sustainable development.

*Please note: Previous marketing, development or research work highly preferred. Only candidates who are excellent writers, critical thinkers and energetic team players will be successful at IIX.*

**IIX Growth Fund (IGF):** IGF’s summer program focuses on pipeline building and exploring investment opportunities in the selected countries and sectors. The apprentice will support IGF’s activities in target markets, assist to conduct investment research and due diligence activities as well as support the team’s fund raising efforts for IGF. The investment apprentice may also assist the team on the active management of portfolio companies – including on-going monitoring of portfolio companies, preparing monthly operational and financial performance reports and/or information memos for quarterly board meetings.

*Please note: due to the nature of IGF's work, IGF will show a strong preference to candidates who have a strong background in the private equity/investment sectors. Working history in development as well as demonstrable interest in Asia is also a plus.*

**Application Process:**

Interested candidates can submit their application at apprentice@iixglobal.com. Please note all accepted Summer Associates/Analysts will be working across teams as needed.

- Dates of Summer Program: 18 May 2020 to 7 August 2020 (12 weeks)
- Last date to submit applications will be **6 January 2020** and IIX will inform its final list of candidates for Interview by **15 January 2020**
- Short listed candidates will be required to complete a test and interview with at least one IIX team member. All offers will be made by **5 February 2020.**
• Eligibility: Students who have completed their 3rd year of Bachelor’s degree (rising seniors) and MBA/Master’s/Ph.D students are welcome to apply
• Submit your latest resume, cover letter highlighting clear motivation to work in Impact Investing space in the long term, your university/college transcripts indicating your current GPA score, along with a writing sample.
• Due to limited openings on the summer program and an overwhelming number of applications, all applications will be reviewed on a rolling basis and you are highly encouraged to submit your applications as early as possible.

You may highlight in your application which core team you prefer to work with. However the final decision to assign the team will be based on our assessment of your application.